FIRWNESS MARKS PRICES OF STOCKS

market, and the fact that public interest in the market at least of a speculative nature, is still at the minimum, it is yet apparent that last week witnessed a distinct improvement in general financial sentiment. The market had plainly reached a point where something more than ordinarily bad news was required to depress it further.

There was no signal or important development during the week. The publication of the report of the statistician in the employ of the Stanley investigating committee, and which was entirely in the nature of an attack upon the United States Steel Corporation, was almost entirely unnoticed, even by the newspapers because of its obviously one-sided character. Money conditions were without change, although gold exports to South American countries continued. Nor is it likely that dribbling metal shipments of this sort will cesse until rates for the use of money here rise to something like the level obtaining in England and France.

Wall Street Gossip,

The London market did not hold up as well to-day as on Friday. Consols ware disconcertingly weak, and it was evident that Lendon regarded the coatstilke more seriously than on other faxes line the resonance of the week's upward movement came from profit-taking sales.

Up to the present, according to private advices from London, the offering of 3,0,00,000 Achision bonds there has attracted little attention. All eyes are centred on the habor situation, and until that is cleared it is natural enough to expect a shackness in the demand for investment securities. The London price for the bonds have and conditional for the thing of 3,0,00,000 Achision bonds there has attracted little attention. All eyes are centred on the habor situation, and until that is cleared it is natural enough to expect a shackness in the demand for investment securities. The London price for the bonds have a face the profit of the demand for hyperine securities. The London price for the bonds has a france. The demand for investment securities. The London price for the b

It had been apprehended that the recent moyement in Paris to make even more strict the regulation concerning the sale and listing of American securities in that country would act as a deterrent to French investment in Americans. News from Paris to day was of contrary import, a cable announcing that the syndicate which sold a block of the stock of the Philadelphia company in that city had been dissolved. This stock was the Parquet of the Paris Bourse. The stock was introduced about a year ago and the syndicate disposed of \$6000 shares. The stock was introduced about a year ago and the syndicate disposed of \$6000 shares. C. C. L. C. and N. col. tr. 4s. 5. 4. C. L. Conv. 4s. (in Baitimore) 1925 Cattle fair to prime ib.

French bearer certificates. The transaction was profitable to the pariticipal company 5s. 5s. 1975 COUNTRY-CURED BACK Turkey action. Turkey helds. Turkey hel reach nearer certificates. The trans action was profitable to the particl pants in the syndicate, and particl pants and investors are reported to be entirely satisfied with the security.

The banks reported a surplus re-serve of \$22,810.000, a decrease of mor-than \$5,000,000. Most of the bank however, reported reserves little above However, reported reserves little above legal requirements. The National City Bank again reported unusually large cush holdings, its ratio of each to deposits being 224 per cent. He cash holdings amounted to \$02,807,000, about \$14,000,000 above legal regulrements.

The March circular of the Fourth National Bank commented on the P'ttsburgh suit testing the powers of the Clearing House Aganciation of that city in a way that inferented bankers.

"A great deat of interest attaches to the outcome of the suit brought of the Fitsburgh to test the right of the P'ttsburgh Clearing House Association to enforce rules relative to the collection of cheeks, notes, drafts, tails of exchange and other matters. This suit is based, among other things, on the claim that the action of the clearing house would interfer with private business: that it violates the antitrus; law, and that it is in other respects contrary to the purpose for which a clearing house association is formed. This litigation is of the immed imperiance to bankers throughout the United States, since it brings before the court the validity of the clearing house erganization."

Official Range and Sale of Stocks in New York

	PRICES OF STOCKS	Sales. Stock. Open.	High. Low. Bid. /	CH & CO., Bankers Asked Sales. St. 10 osing.		Open. His	th. Low I	3ld. Asked.	did V C
		1,600 Amalgamated Copper 63% 6	· · · · · · · · · · · · · · · · · · ·	5 100 Int. Pa 684 200 Kan. C	tional Paper per, pfd ity South., co			10% 10% 54% 55 25 26% 158% 159%	
	Prevailing Tendency of Security Values Still Is	3,000 American Can nfd 11% 15	094 694 604 684 644 564 24 113 12 294 9134 925	10% 200 Liggett	and Myers, c	om 170% 170%	170 170	109 170	Car
	Upward.	Amer. Car and Foundry, 82% 5	3 52% 52% 114% 0 50 49	60 Manhat	rd Tob. Co., cord Tob. Co., pi	HIS TONE TONE		166 170 110 166 156% 187 138%	SI
	LARGER PROFIT-TAKING	Amer. Locomotive, pfd	314 2314 83 115	1316 Mo., Ka	in. and Tex., p	fa	87 8014	2614 27 5914 6134 3934 3954	
	Wall Street Pays Little Atten-	100 American Sugar		1184 300 N. Y., C	ork Central Ont. and West	111% 111%	1119a 36%	54% 54% 111% 111% 36% 37	90700 D000
	tion to Proposed In- come Tax.	900 Amer. Tob., pfd., new., 101% 101 1,700 Anaconda Copper	S 248 247 2 1017 102	102V ₂ 100 Pacific	n Pacific	31 % 31 %	11774	1091; 1093; 1181; 1181; 319; 32 1223; 1231;	
	[Special to The Times-Dispatch.]	100 Atlantic Coast Line 138 138	134 10496 10494	135 1.100 P., C., C	and St. L., o	oin 107 10715	106	106 10614 107 10714 115 117	
	New York, March 2.—Despite the	1 3 900 Brackling to	0% 100% 100% 0% 10% 10% 0% 70% 70%	1945 100 Pressed	Steel Car	20 30	20	2016 20 16 28	
	generally takes place at the end of the week, especially after such strength	1,176 Canadian Pacific 288 228 200 Cehsapeake and Ohio 7276	814 1814 18 55 22774 228 076 70% 72%	2551 21,200 Reading 1,600 Republi	el Spring, con	155% 155% ool 19 1916	154%	2714 2914 154% 165 1816 19	
	as has been displayed in the stock market in the last two or three days.	200 Crucible Steel Cor., com. 104	836 1816 18 756 1074 1074 016 1034 1014		ic I. and S., pf sland sland sland. pfd heffield n Pacific		231/4 451/6	69% 69% 28% 23% 49% 49%	Is
	prices of stocks to-day held with firm- ness upon a volume of trading some-	100 Colorado Fuel and Iron, 25 3	144 8134 8139 138 14044 14056				1093	25 41 100% 1001 28% 20%	10:20
	what larger than that which has late- ly been seen on a Saturday half-holi-	Colorado and Southern	36 14014 310	45 Standar 1404 Tenness	d Oil	rd. 78% 73%	:::	73 7315 705 810 2094 37	
5	day. The prevailing tendency of values was still upward, but there were no distinct features in the dealings and	Der. and Rio Gran. com. 234 21	1% 21% 21%	22 19,300 Union 1	Pacific States Rubber	165 165%	164%	22 2216 165 16518 4614 4615	
	pretty nearly all stocks closed at quo- tations substantially unchanged from	1,700 Erie, 1st pfd. 31% 22 Fed. Min. and Sm. 51½ 52	M 814 314 514 62	3019 30) United 520, 100 VaCar	States Steel States Steel Chemical Chemical. pt	*** **** *** *	54	611/4 61/5 108/5 108/4 64 64/4	
	those of Friday. An accumulation of St. Paul stock was, however, rather obvious. Substantial advances were	1.800 Great Northern, pfd. 131 131 200 Great Northern Ore offe 33 131	on 14854 1301s	iai Va. Ry.	and ower, c	om	120	119% 120 46 47 8815	
	recorded by the various Eric issues, and some attention was attracted by an advance in American Beet Sugar in	100 Interboro-Met 1814 18 1,900 Interboro-Met, pfd, 584 88	14 1814 1714	184 235 Western	prd n Union	RADE CAN	84%	7 714 1836 1836 5436 8434	Ca Su
	the date of what anomal to be the	hardon'ng, and demand may soon reach a point that w'll offset outflow of	4	414 Total	sales for wee	day, 191,800 sha k (six days), 1	res. ,835,900 sha	LANKER CONTRACTOR	As
Į.	to the control of the duty of	bondon and other foreign				moreo poarce fi	nd wanted	* 190 I	J. B.
i	ernment for the loss of revenue sus-	and houring, it is not threatening	January	Open, High, Low,	Close. Now	W YORK PROI York, March 1 ading quiet. S	-Flour-F	irmiy held	B. Also
	tually an income tax was generally considered under present circumstances	or two."	April	10.00 10.00 10.00	10.14 1 100	U; apring cies	ra, \$4.3	1.45. Rye	J. B. B
	as being a merely academic affair. The weekly bank statement in both its average and actual forms indicated	New York, March 2.—Money on call nominal. Time loans, firm; sixty days, 28-4@3 per cent.; ninety days, 3@31-4;	July August	10.25 10.36 10.81	10.29 Spot fir	m; No. B red. \$	LOJA eleva	tor, export	
	what larger loss in cash than appeared	cantile paper, 4 to 41-4 per cent Star	September October November December		0 10.36 41 417	c. net higher, Corn-Spot firm	may, tri	Dint July.	No. 2
-8	day, After making all allowances for the	ling exchange steady, with actual bus- iness in bankers' bills at \$4.8425 for s'xtly-day bills, and \$4.8715 for de-	B of land		19.00. tator;	No. 2 6ic. Futi	ires nomin	ial.	Virginia (bag lots Wheat-Dull, C Quiet:
	market, and the fact that public in-	mand. Commercial bills, \$488 1-2; bar silver, 58 7-8; Mexican dollars, 47. Gov- ernment and railroad bonds stendy.	Cotton, quiet;	midding, 10.25; not re 4.071 bales; stock, the Continent, 2.490 bales.	cetpts. Lard-1	irm. Tallow-	y. Cut Mc Quiet. 1	eats-Quiet.	RICHMOND
	speculative nature, is still at the min- imum, it is yet apparent that last week witnessed a distinct improvement in		TOWARD THE P	Ditter.	Quiet.	Sugar-Raw, or	ST: rating	Promases-	Hay-There is lit
Ģ.	general financial sentiment. The mar- I	By Richard W. Maury, Stock and Bond Broker, 1915 E. Main Street.	nent, 19,833 bale	n: stock, 1.349,000 ba	Conti- Sintos, ies. icu isc.	No. 4, 15Mc.; Butter-stead	mild, quiet	: Cordova, unchanged.	No. 1 Timothy No. 2 Timothy No. 3 Timothy Ligt Clover, mixed
	news was required to depress it fur-	STATE SECURITIES. Bid. Asked.	bales; to France	, 9,826 bales; to the	Conti- Changed	Freights and	Ages-Stea Peanuts-1	dy and un- Unchanged.	No. 1 Clover, mixe
	development during the week. The publication of the report of the statis-	CITY SECURITIES.	Britain, 740,323 t	ptember 1 at all por bales; export to bales; to France, Continent, 402 or; bale	Great however	, was small and	of the lo	cal profes-	STRAW-Compresse
	tician in the employ of the Stanley in-	A. C. L. R. R. Con. Tr. 4 p. c 98	New Orleans	s; to Mexico, 274 ba	lea. 0.03 u.c. 5.	: April, 6.400	di. May.	d. March. 5.66 y 6.68;	SHUUKS-Compress Loose-pressed, in Load your cars s-
	upon the United States Steel Corporation, was almost entirely unnoticed,	A. C. L. R. R. Conv. Debs. 4s, 1939, 102 C. and O. Gen'l M., 45s, 1992 101 Georgia, Eou, and Fia. 1945 107	Liverpool marke	et than due and p	lower prime	vinter yellow, 6	76 g 6.00; p	6.62@6,67; orime guni-	This market gra with the rules of th
	conditions were without change, al-	Georgia and Ala. Con. 6s. 1945	the average bar	and that cotton mi	Would Ills on Chica	CHICAGO GRA		CONTRACTOR OF THE PARTY OF THE	CATTLI
	though gold exports to South Amer- ican countries continued. Nor is it likely that dribbling metal shipments		net decline of se	7 points. Toward the	e mid- som an	vere reports that	p price of	in Minne-	Gales at Un Eleber
	of th's sort will cease until rates for the use of money here rise to some- thing like the level obtaining in Eng-	STREET RAILWAY BONDS.	the market and begin. To some	caused a small recoverest prices were st	ery to finished	nce of %t We.	to % is %c.	net Corn	Report of the li- week ending Febru Receipts-Cattle, 1
	land and France. Wall Street Gossip.	Nor. and Ports. Trac. Co. 5s, 1006 89 Va. Hy. and Power Co. 6s, 1004 904 STREET HY. STOCKS. Par.	cotton casy ar	nd unchanged; mi	Spot The le	Marke, and crease in cost. adding futures t	nog produ	10th, 1714 W	theep, 68 hend; he Best steers, 6% d they so; common to
	The London market did not hold up as well to-day as on Friday. Consols were disconcertingly weak, and it was	Va. Ry. and Power Co. pfd10) 58 29 Va. Ry. and Power Co. com100 45 47 RAILROAD STOCKS. Par.	10.48; April 10.49; gust, 10.48; Septe December, 19.46.	May, 10.51; July, 10.6 ember, 10.45; October,	6; Au- 19.42; WHEA:	Open	. High. L	ow. Closs.	common to fair, 25 the; medium to go
	evident that London regarded the coal strike more seriously than on other	Atlantic Coast Line com	LOCAL MA	RKET QUOTATIONS	July		Dish.	\$17.34 95.94	further; futr to me
	days since the trouble became acute. Yet London sold only a small amount of stock in this market, and the only registance apparently offered to the	Norfolk and Western com	(Furnished by L mission Merc	evy Commission Co.,	Com- July	7012 7012 7013	7100		enives, 125 % 60.00 per 64.954;c.; good 140 6.65; light bogs and stars, force; bust
	work's named monomony over the	BANK AND TRUST CO. STOCKS. American National	ACTUAL WHOL	mond, Va., March 2, ESALE QUOTATION	ioiz OATS-		5854 4680	6814 5314	to fair. 150 350; best to fair. 150 350; best to fair. 150 350; b
	Up to the present, according to pri-	Broad Street	Turkey bens th	MARKET, E POULTRY.	Miles I	ORK-Per bbl.	18.95 15	49 49% 41% 42%	Chicago, Ill., M
		National Bank of Virginia100 215	Chickens, choice, Chickens, choice, Chickens, choice,	10	15 Sept.	15.77 16.05 1°er 100 1ba	16.12 16	.75 16.12	Texas steers, \$1.60% 7.00; stockers and and helfers, \$2.150 Horse Paretter, \$2.150

INSURANCE COMPANIES.
Va. Fire and Marine Ins....... 28 74% ...
MISCELLANEOUS.

	ROND FIZE	
d	Allis-Chalmers 5s	65
0	American Tobacco Company old 4s	135
Q	American Tobacco Co. old 6s (bld) 1	
k	Atlantic Coust 1st fr. (bid)	18
1	A. C. LL. and N. col. tr. ts	
	A. C. L. conv. 4s (in Baitimore) 1	
١,	Chesupeake and Ohlo conv. 4%s	1
0	Lighett & Myers 58	
-		1
	P. Lorillard Company 5s	14
	Norfelk and Western conv. 48	
e	Seaboard Air Line stamped 4s (bid)	k
TIS.	Seaboard Air Line adt. ba	8
	Southern Rallway 4r	2
	Southern Rallway to	10
	Limited States Steel Of	10
¢		
si,		
12	Va. By, and Power Co. 5a (bid)	
y	Wabasii deb 4s	k
13	Washash-Pitts, Term, 1st 4s ctis	13
1	Panama 3s, 1931	10

COTTON MARKETS.

posite being N2.4 per cent its cost holdings amounted to 42.5 or 600, and market being N2.4 per cent its cost holdings amounted to 42.5 or 600, and market being N2.4 per cent its cost holdings amounted to 42.5 or 600, and market being National Bank commented on the Pitchurgh suit testing the powers of the Clearing House Association of that city in a way that interested bankers "A great deed of interest stratches to the outcome of the suit brought to the outcome of the suit brought to find the Pitchurgh to test the right of the Pitchurgh to the suit brought to chieve a suit is based, among other things on the claim that the action of the claim that the claim that the action of the claim that

MARKET CONDITIONS dlegs-Receipts very heavy and market ontinues to decline. Live and Dressed

A Pleasing Record

During the year 1911 Wills were executed, of which we have knowledge, by men and women worth around eight million dollars, in which this Company was named executor or trustee, or both.

Baltimore, Md. March 2—Wheat-Easter spot, contract, 1994c. Corn-Firm; spot, contract, 1994 1994c. Oats-Firm; No. 3 white 1994 3545c. Rive-Dull; No. 2 western, do meetic, 21.

RICHMOND GRAIN MARKET

The fees charged by this Company when acting as Executor and Trustee are never more than those allowed an individual acting in a like capacityindeed, they are usually less.

Correspondence invited.

Virginia Trust Co.

Travelers Building, RICHMOND, VIRGINIA.

Capital, One Million

Every Man, Woman and Child in Greater Richmond

and the South

SHOULD KNOW THIS FACT: NOTE IT WELL

UNION BANK

OF RICHMOND 1107 East Main Street Is the Oldest, Strongest and Safest Savings Bank in the South

Write for our hookle, "Banking by Mail."

3%—Interest, Compounded Twice a Year—3%

Capital\$ 219,750.00 Assets, over ... 2,000,000.00

J. B. BEASLEY, President.

B. Alsop, J. B. Beasley,

DIRECTORS. R. T. Arrington, Samuel W. Tompkins,

GEO. W. CALL, Cashier.

Chas. Davenport, T. W. Pemberton.

\$

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Richmond, Va. March 1, IM2. Report of the live stock market for the ock ending February 25, 1912.

Richmond, Va., March 2, 1912.
Pollowing are the quotations on the Richmond Tobacco Exchange:

BROWN SHIPPING-NEW.
Age 1500 @17.50
hopt leaf 7.50 g 500

BRIGHTS.

PETERSBURG PEANUT MARKET. PETERSBURG PEANUT MARKET.

(Reported by Rodgers, McCshe & Co.)

Petersburg, Va., March 2.—Peanuts.—

Spanish-Market firm at 90c. per bushel.

Virginias-Market firm; anoy jumbo, 4c, per pound; fancy handpicked, 3%c. per pound; extra prime, 5%c. per pound; prime, 5%c. per pound; sholling stock, 25%3c. Per pound; sholling stock, 25%3c. DRY GOODS MARKET.

New York, March A.-The cotton goods market rule steady with business in wash fabrics increasing, Yarns rule firm but quiet. Knit goods are tending higher.

NAVAL STORES.

Wilmington, N. C. March 2.—Spirits Turpentine—Steady at 46c.; receipts 10 casks. Rossit—Steady at 55.90, receipts 120 barrels. Tan—Firm at \$3.00; receipts 25 barrels. Crudo Turpentine—Firm at \$3.00; \$4.50; receipts 45 barrels. Signamah, Ga. March 2.—Turpentine—Firm at 47c.; sales 15 casks; receipts 106 casks; shipments 124 casks; steek 25.83 casks. Rein—Firm, sales 55 barrels; steek 52.83 barrels; shipments 450 barrels; stock 52.400 barrels; shipments 450 barrels; stock 52.400 barrels; Quote; 13, \$5.52\frac{1}{2}.

MARINE INTELLIGENCE.

PORT OF RIGHMOND, MARCH 2, 1912.

Steamer Berkeley, Skelly, Norfolk, merchandise and passengers, Uld Doublind Line. Steamer Modjack, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation, Company, Steamer Aurora, Purman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED. Steamer Berkeley, Shelly, Norfolk, mor-chandles and passengers, Old Dominion Line.

What Are Business Assets

Many a young man has started in business with only his ability and a good reputation with his bankers. Ability is a very necessary thing if a man would accumulate a plenty of this world's goods.

But a good reputation with his bankers will save a

But a good reputation with his bankers will save a lot of time and worry.

We've said it before—and we'll say it again—the COMMONWEALTH BANK is always ready to help any of its depositors that show a willingness and an ability to help themselves.

Get in the class of people that are building up their reputations and you'll have the means to take advantage of a good opportunity when it presents itself!

The COMMONWEALTH BANK cordially welcomes the young business man with the small account.

comes the young business man with the small account. We'll help him make it a large one if he so desires.

Commonwealth Bank

12 North Ninth Street.

Capital, Surplus and Profits, \$350,000.00

Wm. L. Walters, Pres.

F. P. McConnell, V.-Pres.

S. E. Walters, Vice-Pres. H. G. Proctor, Cashier. &\$

arnes River landings, merchandise and pasengers, Furman Line.

Large Sales at Danville.

Large Sales at Danville.

Large Sales at Danville.

Richmond. Va.

Special to The Times-Dispatch. I
Danville, Va., March 2.—Notwithstanding the cold, hirsh weather, the
sales have been quite large this week.
The quality of the offerings, however,
was not nearly so good as it has been
for some time past. In fact, highgrade wrappers and fine cutters were
in very small supply, while the low
and medium grades were quite plentiful.

There is no change worthy of note
in prices. The buyers were out in full
force, and watched the sales closely.
Trading in redried stock has been
quiet.

The most centrally located hotel in
Richmond. Va.

Opposite Main Street Station,
Opposite Main Street Station

Table d'Hote Dissers Saturday and Sunday evenings, 0 to 0 o'clock 31.50 each.

TURKISH AND ROMAN BATHS



Richmond, Va.

The most magnificent hotel in the South. European pian, Rooms single and en suite, with and without baths spacious sample rooms. Rate, \$1.50 per day and upward

NEW YORK

SPECIAL NOTICE The report that the Hoff-man House is to be closed and torn down is without foundation.

The Confederate Museum OPEN 9 A. M. TO 5 P. M. Admission, 250. Free on Saturdays

THE DAVIS HOTEL Hichmond, Va.

Opposite Main Street Station,
C. & O. and S. A. L. Ry.
Rooms single and en suite. Batha
and running water. Restaurant unsurpassed Rates, \$1.00 and up. All cars
pass the door.

MURPHY'S HOTEL

(Incorporated) EUROPEAN PLAN.
ND. VIRGINIA.

RICHMOND, - - VIRO JOHN MURPHY, Manager. A strictly modern house, fronting on three streets, in the heart of beautiful Richmond. Rooms fronting every way.

schools.

UNIVERSITY COLLEGE OF MEDICINE - RICHMOND, VIRGINIA

STUART McGUIRE, M.D., Pres. Medicine-Dentistry-Pharmacy 19th Session Opens September 12th. New building. New equipment.

Eighty experienced teachers. Excellent clinical facilities. Modern laboratory methods. Descriptive Catalogue on request,

Atlantic City Resorts GALENHALL

With its elegant comforts, its tonic and curactive baths and superior table and service, is an ideal place for winter and spring. Always open. Always ready. Always by.

F. L. YOUNG, General Manager, Atlantic City, New Jersey.

The Valentine Museum

ELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 5 P. M. Admission, 25c. Free or Saturdays